

Message Text

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41

ACTION EB-11

INFO OCT-01 AF-10 EUR-25 ISO-00 AID-20 IGA-02 COME-00

TRSE-00 OMB-01 CIEP-02 AGR-20 CIAE-00 DODE-00 PM-07

H-03 INR-10 L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01

SP-03 SS-20 USIA-15 SAJ-01 DRC-01 /168 W

----- 013431

R 091100Z APR 74

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 6449

INFO AMEMBASSY BAMAKO

AMEMBASSY BONN

USMISSION EC BRUSSELS

AMEMBASSY NOUAKCHOTT

AMEMBASSY PARIS

LIMITED OFFICIAL USE DAKAR 1849

EO 11652N/A

TAGS: EAID GW SG MR ML

SUBJ: BALANCE OF WEST GERMAN AID TO SENEGAL ANNOUNCED

REF: DAKAR 1831

1. SUBSTANTIATING GERMAN CHARGE'S ACCOUNT YESTERDAY (REFTEL), LE SOLEIL ANNOUNCES THAT 40 MILLION DM ACCORDED TO OMVS WILL BE 50 YEAR LOAN, WITH 10 YEARS GRACE AND 3/4 OF 1 PER CENT INTEREST. IT WILL NOT BE TIED AS TO PROCUREMENT OR UTILIZATION.

2. IN ADDITION, AS BILATERAL AID TO SENEGAL, THERE WILL BE A LOAN OF 20.5 MILLION DM (1.895 BILLION FRANCS CFA) FOR 30 YEARS, WITH 10 YEARS GRACE AND 2 PER CENT INTEREST, TO BE USED FOR THE FOLLOWING PROJECTS:

A. INDUSTRIAL DOMAINE OF DAKAR: 6.5 MILLION
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DM (601 MILLION FRANCS CFA):

B. HYDRO-AGRICULTURAL MANAGEMENT OF BAS-SALOUM: 5.5 MILLION DM (508 MILLION FRANCS CFA):

C. EMERGENCY CREDIT OF 8 MILLION DM (740 MILLION CFA):

D. ADDITIONAL PARTICIPATION IN FINANCING SONEPI: 500,000 DM (46 MILLION CFA).

3. IN ADDITION TO ABOVE LOANS, A GRANT OF 3 MILLION DM HAS BEEN ACCORDED TO SENEGAL FOR:

A. PURCHASE OF FERTILIZER: 1 MILLION DM (92.5 MILLION CFA);

B. PURCHASE OF AGRICULTURAL EQUIPMENT: ONE HALF MILLION DM (46 MILLION CFA);

C. FOOD ASSISTANCE: 1.5 MILLION DM (138 MILLION CFA).

4. FINALLY, FRG HAS AGREED TO STUDY TWO PROJECTS IN SENEGAL'S FOURTH DEVELOPMENT PLAN: EXTENSION OF PRODUCTION OF CASHEW NUTS AND REFORESTATION OF THE SYLVO-PASTORAL ZONE.

5. COMMENT: IN CONNECTION WITH THE 40 MILLION DM LOAN TO THE OMVS, THE FRG ALSO AGREED TO EXAMINE THE POSSIBILITIES OF ACCORDING A SECOND TRANCHE OF CREDIT WHEN THIS AMOUNT HAS BEEN EMPLOYED.
AGGREY

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Message Attributes

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